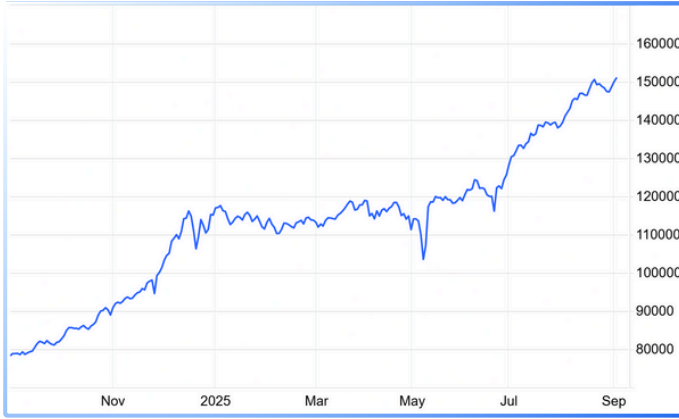


KSE 100 Index



KSE 100 Index Statistics

Open	150,318.63
High	151,075.67
Low	150,081.41
Closed	150,975.48
Change	0.67%
Volume	442.00M

Economic Snapshot

Reserves	\$19,607 Million
Inflation CPI (Aug, 2025)	3.00%
Policy Rate	11%
Exports	PKR 762,746 Million
Imports	PKR 166,9239 Million
Current Account (July, 2025)	\$268 Million
Remittance	\$3200 Million

Snapshot: News Impacting PSX

- Positive Record High Close [READ MORE](#)
- Positive Earthquake [READ MORE](#)
- Positive Floods [READ MORE](#)
- Positive EU Aid [READ MORE](#)
- Negative Pakistan-Russia Ties [READ MORE](#)
- Positive Rains in Sindh [READ MORE](#)
- Negative Dengue Risk [READ MORE](#)
- Positive Soft Oil Prices [READ MORE](#)
- Positive ADB Support [READ MORE](#)
- Positive Husein Industries [READ MORE](#)

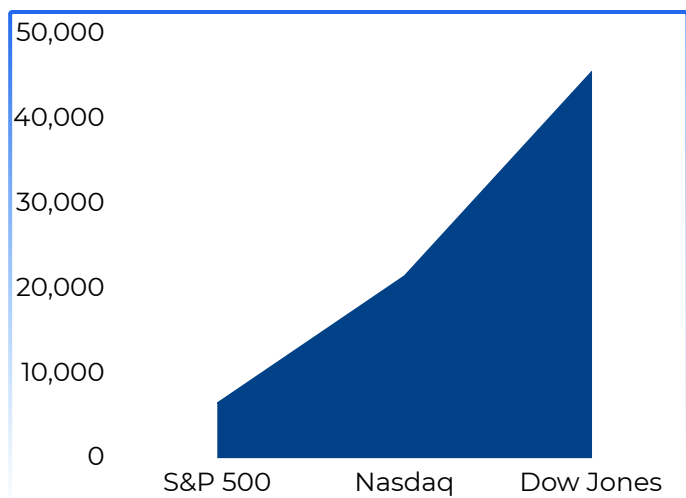
Exchange Rates

Crosses	Price	Day	%
USDPKR	281.75	-1.5936	-0.56%
EURPKR	327.95	-3.9828	-1.20%
GBPPKR	377.05	-6.7682	-1.76%

Commodities

Item	Value (PKR)
Gold 10 Grams PKR	317,815
Petrol/Litre	264.61
Diesel/Litre	269.99
Karachi Cotton PKR/37.32 KG	16,280

World Index Volumes



Debt Instruments Rates

PIB 3Y	11.1400%
PIB 5Y	11.4399%
PIB 10Y	12.1500%
T-Bills 3M	10.8502%
T-Bills 6M	10.8501%
T-Bills 1Y	10.9990%

Portfolio Investments FIPI LIPI

Grand Total FIPI, net	\$(865,497)
Banks/DFI	\$(1,345,406)
Broker Proprietary Trading	\$289,801
Companies	\$(144,199)
Individuals	\$3,104,216
Insurance Companies	\$(4,475,046)
Mutual Funds	\$2,725,032
NBFC	\$(8,208)
Other Organization	\$719,306
Grand Total LIPI, net	\$865,496

Government Ijarah Sukuk (GIS) Rates

GIS FRR (Cut-off / Price) 3Y	100.2842
GIS FRR (Cut-off / Price) 5Y	100.0022
GIS VRR (Cut-off / Price) 3Y	99.0800
GIS VRR (Cut-off / Price) 5Y	98.7600

Recent News Affecting PSX

KSE-100 HITS RECORD HIGH, CLOSES ABOVE 150,975 POINTS

THE PSX'S KSE-100 INDEX CLOSED AT A RECORD HIGH OF 150,975 POINTS ON SEPTEMBER 2, 2025, GAINING 0.67% FROM THE PREVIOUS SESSION, WITH A HIGH OF 151,075.67 AND VOLUME OF 441,999,922 SHARES.

THIS IS POSITIVE FOR THE PSX, AS RECORD HIGHS BOOST OVERALL INVESTOR CONFIDENCE, ENCOURAGE BUYING IN BLUE-CHIP STOCKS, AND SIGNAL ECONOMIC STABILITY, POTENTIALLY LEADING TO SUSTAINED UPWARD MOMENTUM ACROSS SECTORS LIKE BANKING AND INDUSTRIALS.

MAJOR QUAKE KILLS OVER 1,100 IN AFGHANISTAN, FELT IN PAKISTAN

A MAGNITUDE 6 EARTHQUAKE STRUCK EASTERN AFGHANISTAN ON SEPTEMBER 1, 2025, KILLING OVER 1,100 PEOPLE AND INJURING THOUSANDS, WITH IMPACTS FELT IN NEIGHBORING PAKISTAN.

THIS IS NEGATIVE, AS REGIONAL INSTABILITY COULD DISRUPT CROSS-BORDER TRADE, INCREASE INSURANCE CLAIMS, AND DAMPEN SENTIMENT IN CONSTRUCTION AND LOGISTICS STOCKS, LEADING TO SHORT-TERM VOLATILITY ON THE PSX.

Recent News Affecting PSX

FLOODS CLAIM 881 LIVES, DISPLACE ONE MILLION IN PAKISTAN

DEVASTATING FLOODS IN PAKISTAN HAVE RESULTED IN 881 DEATHS, DISPLACED AROUND A MILLION PEOPLE, AND INUNDATED FARMLANDS AND SETTLEMENTS AS OF RECENT REPORTS.

THIS IS NEGATIVE, POTENTIALLY HARMING AGRICULTURE-RELATED STOCKS THROUGH CROP LOSSES, INCREASING COSTS FOR INSURANCE FIRMS, AND SLOWING ECONOMIC ACTIVITY, WHICH COULD PRESSURE THE PSX'S OVERALL PERFORMANCE.

EU GRANTS RS350 MILLION EMERGENCY AID FOR PAKISTAN FLOODS

THE EUROPEAN UNION EXTENDED RS350 MILLION IN EMERGENCY AID FOR PAKISTAN'S FLOOD VICTIMS, FOCUSING ON HEALTH, WATER, SANITATION, AND HYGIENE THROUGH HUMANITARIAN PARTNERS.

THIS IS POSITIVE, AS AID SUPPORTS RECOVERY IN AFFECTED AREAS, BENEFITING CONSTRUCTION, HEALTHCARE, AND UTILITY STOCKS BY INJECTING FUNDS AND STABILIZING SECTORS HIT BY DISASTERS.

Recent News Affecting PSX

PAKISTAN, RUSSIA VOW TO STRENGTHEN TIES AS PUTIN CONDOLES FLOOD LOSSES

PAKISTAN AND RUSSIA VOWED TO STRENGTHEN TIES IN KEY SECTORS, WITH RUSSIAN PRESIDENT PUTIN MEETING PM SHEHBAZ AND EXPRESSING CONDOLENCES FOR FLOOD LOSSES.

THIS IS POSITIVE, ENHANCING PROSPECTS FOR ENERGY AND TRADE DEALS, WHICH COULD UPLIFT RELATED STOCKS AND IMPROVE FOREIGN INVESTMENT SENTIMENT ON THE PSX.

MODERATE TO HEAVY RAINS FORECAST IN SINDH, URBAN FLOODING RISK

MODERATE TO HEAVY RAINS ARE LIKELY IN SINDH FROM SEPTEMBER 7 TO 11, 2025, WITH RISKS OF URBAN FLOODING IN KARACHI AND OTHER AREAS.

THIS IS NEGATIVE, AS POTENTIAL FLOODING MAY DISRUPT BUSINESS OPERATIONS, AFFECTING TRANSPORTATION, RETAIL, AND REAL ESTATE STOCKS THROUGH DELAYS AND DAMAGE.

Recent News Affecting PSX

K-P AT DENGUE OUTBREAK RISK AFTER RAINS, CM ORDERS ACTION

KHYBER PAKHTUNKHWA (K-P) IS AT RISK OF A DENGUE OUTBREAK FOLLOWING RECENT RAINS, WITH CM GANDAPUR ORDERING MEASURES TO CURB MOSQUITO BREEDING.

THIS IS NEGATIVE, AS HEALTH CRISES COULD STRAIN GOVERNMENT RESOURCES, IMPACT TOURISM AND CONSUMER GOODS SECTORS, AND LEAD TO CAUTIOUS TRADING ON THE PSX.

OIL MARKETS OPEN SEPTEMBER SOFTLY AMID REDUCED VOLATILITY

OIL MARKETS STARTED SEPTEMBER 2025 SOFTLY, WITH BRENT TRADING AROUND \$67-68 PER BARREL AND WTI LOWER, REFLECTING REDUCED VOLATILITY.

THIS IS NEGATIVE FOR THE ENERGY SECTOR, AS LOWER OIL PRICES MAY REDUCE REVENUES FOR PSX-LISTED OIL AND GAS COMPANIES LIKE PPL AND OGDC, PRESSURING THEIR STOCK VALUES.

Recent News Affecting PSX

ADB SIGNALS SUPPORT FOR PAKISTAN'S ECONOMIC EFFORTS

THE ASIAN DEVELOPMENT BANK (ADB) PRESIDENT MASATO KANDA APPRECIATED PAKISTAN'S EFFORTS, SIGNALING POTENTIAL MULTILATERAL SUPPORT.

THIS IS POSITIVE, FOSTERING ECONOMIC STABILITY AND ATTRACTING FOREIGN FUNDS, WHICH COULD BENEFIT FINANCIAL AND INFRASTRUCTURE STOCKS ON THE PSX.

HUSEIN INDUSTRIES LIMITED (HUSI) DISCLOSES CORPORATE DETAILS

HUSEIN INDUSTRIES LIMITED (PSX: HUSI), INCORPORATED AS A PUBLIC COMPANY IN PAKISTAN, RELEASED DETAILS ON ITS OPERATIONS AND ESTABLISHMENT.

THIS IS POSITIVE, AS COMPANY-SPECIFIC UPDATES MAY ENHANCE INVESTOR INTEREST IN HUSI AND RELATED INDUSTRIAL STOCKS, CONTRIBUTING TO SECTORAL GAINS.

Snapshot: News Impacting PSX

News	Impact	Affected Sector	Anticipated Change
Record High Close	Positive	Overall Market	Boosts confidence, high volume
Earthquake	Negative	Trade, Insurance	Regional disruption
Floods	Negative	Agriculture, Infrastructure	Casualties, displacement
EU Aid	Positive	Healthcare, Utilities	Recovery funding
Pakistan-Russia Ties	Positive	Energy, Trade	Bilateral cooperation
Rains in Sindh	Negative	Transportation, Retail	Flooding risks
Dengue Risk	Negative	Tourism, Consumer Goods	Health spending
Soft Oil Prices	Negative	Energy	Lower revenues
ADB Support	Positive	Financial, Infrastructure	Multilateral backing
Husein Industries	Positive	Industrials	Company growth signals

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Potential to target price	
Buy Upside	More than +10% from last closing price
Hold	In between -10% and +10% from last closing price
Sell	Less than -10% from last closing price

Equity Valuation Methodology

WE Research uses the following valuation technique(s) to arrive at the period end target prices:

- Discounted Cash Flow (DCF)
- Dividend Discount Model (DDM)
- Relative valuation (P/E, P/B, P/S)
- Equity & Asset return based (EVA, Residual income)

Risks

The following risks may potentially impact our valuations of subject security(ies):

- Market Risk
- Interest Rate Risk
- Exchange rate risk

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